

PRESS RELEASE

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Tunis Re Signs Consulting Agreement with RMS to Strengthen Monitoring of Exposures and Accumulations

LONDON – 20th December, 2021 – RMS®, the world's leading catastrophe risk solutions company, announces that it has formally signed a consulting agreement with <u>Tunis Re</u> to create an exposure and accumulation study, with a focus on Flood, Terrorism and other natural catastrophes.

This agreement will enable Tunis Re to increase **monitoring** of its exposures and further expand its risk management capabilities.

Lamia Ben Mahmoud, Chief Executive Officer at Tunis Re, said: "To continue providing our valued clients with the excellent service to which they are accustomed, we continuously look for ways to stay ahead of our exposures and maintain exceptional risk management processes. Our strategic collaboration with RMS, who is highly regarded especially around flood, natural catastrophe and terrorism risks, will enable us to further develop a more comprehensive monitoring of these risks for the benefit of both our team and our clients and our other business partners."

Vivek Bajaj, Managing Director Europe and Asia, RMS, added: "We are delighted to work with Tunis Re on this collaborative initiative. We look forward to assisting them in furthering their awareness and knowledge of their exposures and supporting them as they embark on this

journey. This demonstrates our commitment to continued development and growth in the important MENA region."

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About Tunis Re

Tunis Re is a public limited reinsurance company based in Tunis, Tunisia. Founded in 1981, the company writes both treaty and facultative solutions (non-life and life) and is one of Africa's leading regional reinsurers. Tunis Re has a diversified global portfolio which expands over 51 countries across the Middle East, Africa and Asia.

About RMS

Risk Management Solutions, Inc. (RMS) shapes the world's view of risk for insurers, reinsurers, financial services organizations, and the public sector. We empower organizations to evaluate and manage global risk from natural and man-made catastrophes, including hurricanes, earthquakes, floods, climate change, cyber, and pandemics. RMS models underlie the nearly US\$2 trillion Property & Casualty industry and many insurers, reinsurers, and brokers around the world rely on RMS model science.

RMS helped pioneer the catastrophe risk industry, and continues to lead in innovation by offering unmatched science, technology, and 300+ catastrophe risk models. Leaders across multiple industries can address the risks of tomorrow with the RMS Intelligent Risk Platform[™], the only open cloud with collaborative applications and unified analytics that can power risk management excellence across organizations and industries.

Further supporting the industry's transition to modern risk management, RMS spearheaded the Risk Data Open Standard (RDOS), a modern, open-standard data schema designed to be an extensible and flexible asset within modeling/analysis systems.

RMS is a trusted solutions partner, enabling effective risk management for better business decision-making across risk identification and selection, mitigation, underwriting, and portfolio management.

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